

INTERNATIONAL BUSINESS FUNDAMENTALS (IBF 12)

IBF.12.1 TERMINOLOGY, CONCEPTS AND COMMUNICATION

IBF12.1.1 Define the basic terminology of international business

IBF12.1.2 Describe key concepts related to international business and globalization

IBF12.1.3 Demonstrate effective use of business communication techniques

IBF12.1.4 Demonstrate effective use of business communication techniques

IBF12.1.5 Identify Panama's major trading partners and locate them on a map.

IBF.12.2 IMPACT OF INTERNATIONAL BUSINESS IN PANAMA

IBF.12.2.1 Evaluate the benefits and drawbacks of international trade for Panama
IBF.12.2.2 describe how the state of Panama's economy affects international

businesses operating in Panama

IBF.12.2.3 explain how Panama can attract foreign investment.

IBF.12.2.4 Identify the types of international businesses

IBF.12.3 INTERNATIONAL INTERDEPENDENCE

IBF.12.3.1 Describe ways in which international business activity develops interdependence among nations

IBF.12.3.2 Describe the effects of barriers and obstacles to international business activity

IBF.12.3.3 Explain how and why Panama's major international business relationships have evolved over time.

IBF.12.3.4 Identify the limitations Panama needs to overcome to become a stronger player internationally

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Grade 12^o A.H.P

Guidelines and Standards for Business



FINANCE (FI 12)

FI.12.1 BUDGETING

FI.12.1.1 The importance of budgeting for organizations

FI.12.1.2 Identify the different stages in setting budgets

FI.12.1.3 Understand how budgets are commonly prepared (Incremental Budgeting vs Zero-based Budgeting)

FI.12.1.4 Understand the potential limitations of budgets

FI.12.1.5 Calculate and interpret variances (assessing budget performance)

FI.12.1.6 Understand the possible causes of budget variance

FI.12.1.7 Analyze the role of budgets and variances in strategic planning

FI.12.1.8 Analysis of real case budget exercise

FI.12.2 SOURCES OF FINANCE

FI.12.2.1 Understand internal and external finance

FI.12.2.2 Analyze the different sources of long-term finance

FI.12.2.3 Analyze the different sources of medium-term finance

FI.12.2.4 Analyze the different sources of short-term finance

FI.12.2.5 Understand the benefits of debt finance vs equity finance.

FI.12.2.6 Understand six factors influencing the choice of Finance

FI.12.2.7 Understanding Crowdfunding

FI.12.2.8 Understanding Microfinance

Guidelines and Standards for Grade 12



FINANCE I (FI 12)

ACCOUNTING AC12 (AC12)

FAC.12.3 FINANCIAL ACCOUNTS

- FI.12.3.1 Explain the purpose of accounts
- FI.12.3.2 Evaluate the importance of final accounts to each stakeholder group
- FI.12.3.3 Identify and understand the main components of a profit and loss account
- FI.12.3.4 Identify and understand the main components of a balance sheet
- FI.12.3.5 Calculate depreciation
- FI.12.3.6 Calculate stock valuations
- FI.12.3.7 Understand what intangible assets are and the difficulties of valuing them

AC.12.4 RATIO ANALYSIS

- FI.12.4.1 Calculate profitability ratios
- FI.12.4.2 Calculate liquidity ratios
- FI.12.4.3 Calculate financial efficiency ratios
- FI.12.4.4 Calculate investment ratios
- FI.12.4.5 Calculate gearing ratios
- FI.12.4.6 Use ratios to interpret and analyses financial statements from the perspective of different stakeholders
- FI.12.4.7 Evaluate possible financial and other strategies to improve the value of ratios
- FI.12.4.8 Analysis of case study

FI.12.5 INVESTMENT APPRAISAL

- FI.12.4.1 Understand what investment means, why appraising investment projects is essential
 - FI.12.4.2 Understand the information needed for investment appraisal
 - FI.12.4.3 Assess why forecasting future cash flows adds uncertainty to investment appraisal
 - FI.12.4.4 Apply and analyze the payback method of investment appraisal
 - FI.12.4.5 Apply and analyze the average rate of return method of investment appraisal
 - FI.12.4.6 Analyze the importance of qualitative or non-numerical factors in many investment decisions
 - FI.12.4.7 Understand discounted cash flows
 - FI.12.4.8 Apply and analyze the net present value method of investment appraisal
- ### FI.12.6 WORKING CAPITAL
- FI.12.6.1 Define working capital and cash flow
 - FI.12.6.2 Explain the working capital cycle
 - FI.12.6.3 Prepare a cash flow forecast from given information
 - FI.12.6.4 Evaluate strategies for dealing with liquidity problems

FI.12.7 THE VALUE OF CORPORATE SOCIAL RESPONSIBILITY

- FI.12.7.1 Understand the concept of CSR
- FI.12.7.2 Differentiate CSR from charity
- FI.12.7.3 Identify the different kind of CSR that can be adopted by companies
- FI.12.7.4 Identify the competitive advantage of CSR
- FI.12.7.5 Analyze how CSR can bring value to the company
- FI.12.7.6 Analyze if CSR can become a financial burden for the company
- FI.12.7.7 Analyze successful CSR company cases
- FI.12.7.8 Analyze successful CSR company cases

FI.12.8 BREAK EVEN ANALYSIS

- FI.12.8.1 Use quantitative methods to calculate the break-even quantity, profit and margin of safety.
- FI.12.8.2 Use graphical methods to calculate the break-even quantity, profit and margin of safety.
- FI.12.8.3 Use these methods to analyze the effects of changes in price or cost on break-even, profit and margin of safety.
- FI.12.8.4 Calculate the required output level for a given target revenue or profit
- FI.12.8.5 Analyze the assumptions of break-even analysis
- FI.12.8.6 Analyze the limitations of break-even analysis
- FI.12.8.7 Analyze Break even cases

AC.12.1 FINANCIAL STATEMENTS

- AC.12.1.1 Review balance sheet as financial statement
- AC.12.1.2 Understand income statements
- AC.12.1.3 Understand statement of retained earnings
- AC.12.1.4 Understand cash flow statement
- AC.12.1.5 Familiarization Peachtree practice

AC.12.2 OPERATING CASH FLOW

- AC.12.2.1 Understand what is net income
- AC.12.2.2 Analyze how depreciation affects the net income
- AC.12.2.3 Analyze how account receivables affects the net income
- AC.12.2.4 Analyze how inventory affects the net income
- AC.12.2.5 Peachtree practice on operating cash flow

AC.12.3 INVESTING CASH FLOW

- AC.12.3.1 Understand what is return on investment (ROI)
- AC.12.3.2 Analyzing gain or losses from financial markets
- AC.12.3.3 Analyzing gain or losses from operating subsidiaries
- AC.12.3.4 Analyzing gain or losses from investment in capital assets
- AC.12.3.5 Peachtree practice on investing cash flow

AC.12.4 FINANCING CASH FLOW

- AC.12.4 .1 Understanding the formula to calculate the cash flow of financing activities
- AC.12.4 .2 Identify main profitability problems
- AC.12.4 .3 Understand how dividend and stock repurchase affects financing cash flow
- AC.12.4 .4 Propose improvements for next year results
- AC.12.4.5 Peachtree practice on financing cash flow